

April 29, 1998

Introduced By:

Rob McKenna  
Maggi Fimia  
Greg Nickels

pj

Proposed No.:

98-248

ORDINANCE NO. **13127**

AN ORDINANCE making a supplemental appropriation of \$30,600 to Grants from a State of Washington Juvenile Justice Grant - Grant File 6292 and amending the 1998 Budget Ordinance, 12926, Section 84, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted a supplemental appropriation of \$30,600 to Grants from a State of Washington Juvenile Justice Grant. Grant File 6292.

SECTION 2. Ordinance 12926, Section 84, as amended, is hereby amended by adding thereto and inserting therein the following:

GRANTS - From the miscellaneous grants fund there is hereby appropriated to:

Grants \$30,600

INTRODUCED AND READ for the first time this 6th day of April, 1998.

PASSED by a vote of 12 to 0 on this 4<sup>th</sup> day of May, 1998.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

*Debbie Miller*  
Chair

ATTEST:

*Maggi Fimia*  
Clerk of the Council

APPROVED this 13 day of May, 1998.

*Greg Nickels*  
King County Executive

Attachments: none

Introduced By: ROB MCKENNA  
Greg Nickels  
Proposed No.: 98-284

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ORDINANCE NO. **13128**

AN ORDINANCE providing for the public sale and issuance of limited tax general obligation (public transportation sales tax) bonds of the county in the aggregate principal amount of not to exceed \$90,000,000 for the purposes of refunding certain outstanding limited sales tax general obligation bonds of the county; providing for the form, terms, covenants and other provisions of said refunding bonds; authorizing a plan of refunding and the appointment of an escrow agent to accomplish such plan of refunding; providing for the public sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; providing for the annual levy of taxes to pay the principal thereof and interest thereon; and pledging public transportation sales tax revenues as additional security for the bonds.

PREAMBLE:

The Municipality of Metropolitan Seattle ("Metro") was created by public vote in 1958 to exercise certain powers conferred by Chapter 35.58 of the Revised Code of Washington ("RCW"). In 1972, pursuant to RCW 35.58.245, the voters approved adding metropolitan public transportation functions to Metro's powers, and, in accordance with RCW 35.58.240, Metro adopted a comprehensive plan for public transportation for the Seattle metropolitan area, which plan has been amended from time to time (the "Comprehensive Plan"). To provide funds for the operation, maintenance and capital needs of Metro's public transportation system, Metro levied a sales tax pursuant to RCW 82.14.045 and as approved by a majority of the voters at elections held in 1972 and 1980.

Metro issued several series of its limited sale tax general obligation bonds, secured by the pledge of such sales tax, as authorized by RCW 35.58.272, to finance the acquisition and construction of facilities required to carry out the Comprehensive Plan. RCW 35.58.2721 provides that so long as such sales tax is pledged to outstanding bonds, the legislature may not withdraw the authority to levy and collect such tax.